

**The Weekly Roundup of Africa's Private Capital News**

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Greetings!

Here's your weekly preview of Africa Capital Digest's coverage of the **deals, fundraising, and other key happenings** in Africa's **private equity, venture capital, and infrastructure investment** markets over the past week. But first, we wanted you to know about...

### Big Savings on our Annual and Monthly Plans

For the month of March, we're **running a special offer** to save you significant dollars and improve your insight into what's going on in Africa's private capital markets ecosystem. This deal is only available until the end of this month, so please **act today to lock in the savings** at one of the following links:

**Annual Subscription** (best value; saving 20% for the year) - [please click here](#)

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Once you sign up, you'll be able to access:

- **The full story** on Africa's latest private equity, venture, and infrastructure deals and fund closes.
- Details of the **investment professionals** involved, their board seats, and their advisers.
- Updates on **stake sizes, capital deployed, investment strategies**, and goals.
- Portfolio company news **which has an impact** on values and stakeholder participation.
- The **most recent job moves** by leading professionals plus the link-ups between market participants and the latest postings for open Africa-focused, investment-oriented career positions.
- Exclusive access to African Capital Digest's **full content archive** from the past 9 years.

We hope you take us up on the offer and thank you for being part of the Africa Capital Digest community.

If you would like to find out more about a team membership for your organization, please email our Publisher, [Allan Cunningham](#), at any point.

Our best wishes to you and your colleagues for the coming week.

### Private Equity

#### SPE Capital Backs Orchidia Again, Leading Investors in Latest Deal // [africapitaldigest.com](https://africapitaldigest.com)

The deal marks the second time SPE Capital has invested in this business, following the sale of its stake in the Egyptian ophthalmic pharmaceutical manufacturer in 2017, earning its LPs a 3x return...

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SPE Capital Makes Return Investment in Egyptian Ophthalmic Pharmaceutical Manufacturer Orchidia  
*Image Credit: AfCD*

### Private Equity

#### Amethis Takes Stake in Egyptian Rice-Based Ingredients Producer // [africapitaldigest.com](https://africapitaldigest.com)

The investment is the eighth transaction made via Amethis's MEND Fund II, which closed with €120 million in August 2022...

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### Private Equity

#### CDG Invest Backs Moroccan Auto Surface Treatment Specialist // [africapitaldigest.com](https://africapitaldigest.com)

The investment in Plastics & Plating was made via Nama Fund I, CDG Invest's co-investment vehicle under Morocco's Public-Private Fund for Co-Investment and Growth program...

[Read more...](#)

### Private Equity

#### SunCulture Invests in B2B Agrodealer Marketplace iPOS // [africapitaldigest.com](https://africapitaldigest.com)

SunCulture is acquiring a minority stake in the business, which emerged from iProcure, the point of sale business that was placed into administration in April 2024...

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### Private Equity

#### AfricaWorks Investment Partners Completes Victoria Island Deal // [africapitaldigest.com](https://africapitaldigest.com)

The acquisition of a site on Lagos's Victoria Island represents the first deal for AfricaWorks Investment Partners I, which closed last year with €4 million (or \$4.6 million at current rates)...

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### Venture Capital

#### Orca Fraud Raises Seed Round from Investors Led by Norrsken22 // [africapitaldigest.com](https://africapitaldigest.com)

Interest in the 2024-launched startup's oversubscribed seed round was significant, coming less than two years after the African fraud intelligence platform's pre-seed round in May 2024...

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### Venture Capital

#### NjiaPay Closes Seed Round to Scale Platform Across Africa // [africapitaldigest.com](https://africapitaldigest.com)

European SaaS investor Newion is backing the payment orchestration startup roughly a year after it landed more than \$1 million in an oversubscribed pre-seed round last year...

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Join us for the next episode exploring promising investment sectors on March 26th!

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## Funds & Fundraising News...

### *Venture Capital*

**Persistent Raises 74% of Climate Venture Fund's Goal with First Close // [africapitaldigest.com](#)**

Persistent Energy Capital wins a healthy number of commitments in time for the Africa Climate Venture Fund's first close, setting it up to hit its final close goal next year...

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### *Private Equity Infrastructure*

**FSDAi and Allied Climate Partners Anchor First Close for AIIM's ATAF // [africapitaldigest.com](#)**

Between them, the two organizations have committed 25% of the fund's final goal, an amount further boosted by participation in the fund's first close by a mix of DFIs and private institutions...

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### *Private Equity Real Estate*

**Mediterrania Holds First Close for Second Morocco Real Estate Fund // [africapitaldigest.com](#)**

The new 10-year fund has reportedly attracted commitments from several of its predecessor's limited partners, and announced its first investment in a development site in Casablanca's Casa-Anfa district...

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### *Private Equity*

**Aqua-Spark Holds First Close for Dedicated Africa Aquaculture Fund // [africapitaldigest.com](#)**

An open-ended investment vehicle, Aqua-Spark Africa aims to deploy as much as \$250 million across the full aquaculture value chain in sub-Saharan Africa...

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## Companies, People, & Projects...

### *People*

**Wale Odusanya Promoted to Partner at Verod // [africapitaldigest.com](#)**

Odusanya's promotion brings the total number of partners at the Lagos-based private equity firm to five, as it gears up to launch a new fund (its fourth)...

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## Job Openings...

**Chief Executive of Norfund // [norfund.no](https://norfund.no)**

Based in Oslo, Norway

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**(Senior) Investment Manager, Financial Inclusion at Norfund // [norfund.no](https://norfund.no)**

Based in Accra, Ghana

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**Senior Associate, Natural Capital, Francophone Africa at CrossBoundary // [crossboundary.com](https://crossboundary.com)**

Based in Nairobi, Kenya

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**Associate, Natural Capital at CrossBoundary // [crossboundary.com](https://crossboundary.com)**

Based in Nairobi, Kenya

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**Senior Investment Officer, Financial Institutions Group at IFC // [ifc.org](https://ifc.org)**

Based in Rabat, Morocco

[Read more...](#)

**Investment Officer, Upstream & Advisory, MAS at IFC // [ifc.org](https://ifc.org)**

Based in Luanda, Angola

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**Upcoming Conferences...**

*Highlighted Event*

**DRC Investment Forum // [drcinvest.com](https://drcinvest.com)**

Kinshasa, Democratic Republic of Congo, August 26th to August 28th, 2026

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**AVCA Annual Conference & VC Summit 2026 // [avca.africa](https://avca.africa)**

Nairobi, Kenya, April 27th to May 1st, 2026

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**AfricArena Nairobi Summit 2026 // [africarena.com](https://africarena.com)**

Nairobi, Kenya, April 29th to April 30th, 2026

[Read more...](#)

**AfricArena Dakar Summit 2026 // [africarena.com](https://africarena.com)**

Dakar, Senegal, June 9th to June 10th, 2026

[Read more...](#)

**AFSIC - Investing in Africa 2026 // [afsic.net](https://afsic.net)**

London, United Kingdom, October 13th to October 14th, 2026

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