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The Weekly Roundup of Africa's Private Capital News

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Greetings!

Here's your weekly preview of Africa Capital Digest's coverage of the **deals, fundraising, and other key happenings** in Africa's **private equity, venture capital, and infrastructure investment** markets over the past week. There were some interesting deals last week, and you'd get even more value from our service by having access to the full stories behind these headlines. Take advantage of **July's special deal**.

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Our best wishes to you and your colleagues for the coming week.

Deal News...

Private Equity Infrastructure

Meridiam, Roha Boost Raxio Stakes as Data Center Firm Tops \$380M // [africapitaldigest.com](#)
Meridiam and Roha have invested at least \$30 million in Raxio, expanding their existing stakes in the data center firm and lifting the total amount of capital raised by the business to more than \$380 million...
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Meridiam and Roha Have Increased Their Stakes in Raxio, the Pan-African Data Center Firm
Image Credit: Raxio

Infrastructure Investment

Lobito Corridor Railway Rehabilitation Project Reaches Financial Close // [africapitaldigest.com](#)

The rehabilitation of Angola's Lobito Corridor railway has reached financial close with financing from the DFC and the DBSA arranged by Africa Finance Corporation and Eaglestone...

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Private Equity Infrastructure

South Africa's CompCom clears Harith's FlySafair takeover // [africapitaldigest.com](#)

South Africa's antitrust watchdog has recommended approval for Harith General Partners' acquisition of FlySafair, moving the private equity firm a step closer to owning the country's dominant domestic carrier...

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Private Equity

B Investments Exits Benban Solar Portfolio // [africapitaldigest.com](#)

The Egyptian private equity firm B is divesting its entire stake in three Benban solar power plants, closing out a nine-year investment and marking the firm's full exit from renewable power assets...

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Private Debt

EBRD Joins Syndicate Providing Facility to Ivorian Nickel Producer // [africapitaldigest.com](#)

The European Bank for Reconstruction and Development is providing a secured loan to Polynickel West Africa Holding, a subsidiary of CoreX, as part of a \$180m syndicated facility that converts a bridge loan...

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Venture Capital

Knife Capital, FAM Investments Co-Lead Round for AI Startup Cue // [africapitaldigest.com](#)

Cape Town-headquartered Cue has raised a primary funding round co-led by Knife Capital and FAM Investments, enabling the AI-powered customer service platform to build a second...

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Funds & Fundraising News...

Private Credit

Creation Capital Launches Listed Private Credit Fund, Targeting R3Bln // [africapitaldigest.com](#)

Kuramo Capital has held the first close of Kuramo Africa Opportunity Fund IV, backed by five Nigerian pension fund administrators, as part of a wider...

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Private Equity

Acumen Fund More than Doubles as New, Returning Investors Commit // [africacapitaldigest.com](#)

The impact investor's agriculture-focused fund has drawn fresh capital from Swedfund, BIO, and FASA alongside returning backers Green Climate Fund, FMO, and Proparco, more than doubling its...

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Private Debt

Nigerian Pension Funds Commit 78% of FCMB-TLG Fund's Final Close // [africacapitaldigest.com](#)

Commitments from 12 Nigerian PFAs accounted for 78% of the capital raised for the oversubscribed final close for FCMB Asset Management's and TLG Capital's Naira-denominated private debt fund...

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Venture Capital

NSIA, JICA Hunt for Manager for Nigerian Impact Innovation Fund // [africacapitaldigest.com](#)

The Nigeria Sovereign Investment Authority has issued a call for proposals to select a fund manager for its venture vehicle co-sponsored with Japan's development agency, as the sovereign wealth fund...

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Companies, People, & Projects...

People

Norfund Promotes West Africa Regional Director Naana Winful Fynn // [africacapitaldigest.com](#)

The internal appointment hands Norfund's financial inclusion investment area spanning banks, non-bank financial institutions, fintechs, and platforms, including Arise and Abler Nordic, to a nine-year veteran of...

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Job Openings...

Highlighted Jobs of the Week

Regional Director, West Africa at Norfund // [norfund.no](#)

Based in Accra, Ghana

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Regional Partner, Africa at Accion Digital Transformation // [accion.org](#)

Based in Nairobi, Kenya

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Transaction Officer at responsAbility Investments // [responsability.com](#)

Based in Cape Town, South Africa

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Junior Transaction Officer at responsAbility Investments // [responsability.com](#)

Based in Cape Town, South Africa

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Associate, Financial Inclusion Debt at responsAbility Investments // [responsability.com](#)

Based in Cape Town, South Africa

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Upcoming Events...

Highlighted Event

AFSIC - Investing in Africa 2026 // [afsic.net](#)

London, United Kingdom, October 13th to October 14th, 2026

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DRC Investment Forum // [drcinvest.com](#)

Kinshasa, Democratic Republic of Congo, August 26th to August 28th, 2026
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New this week...

EAVCA's 10th Annual Private Capital Conference 2026 // [eavca.org](#)

Nairobi, Kenya, September 2nd to September 3rd, 2026

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SAVCA VC Conference 2026 // [savca.co.za](#)

Stellenbosch, South Africa, September 10th, 2026

[Read more...](#)

23rd Columbia Africa Conference // [columbia.edu](#)

New York, United States, September 26th, 2026

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AVCA Sustainable Investing in Africa Summit 2026 // [avca.africa](#)

London, United Kingdom, October 15th, 2026

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The Africa Debate - UAE // [investafrica.com](#)

Dubai, United Arab Emirates, October 26th, 2026

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SuperReturn Africa 2026 // [informaconnect.com](#)

Cape Town, South Africa, December 1st to December 3rd, 2026

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